

**UMPIRE ALEEM DAR
FOUNDATION SOCIETY**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
JUNE 30, 2025**

A·F·FERGUSON & Co.
*Chartered Accountants
a member firm of the PwC network*





INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF UMPIRE ALEEM DAR FOUNDATION SOCIETY

Opinion

We have audited the annexed financial statements of Umpire Aleem Dar Foundation Society (the 'Foundation'), which comprise the statement of financial position as at June 30, 2025, and the statement of income and expenditure, statement of comprehensive income, the statement of changes in accumulated funds and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the annexed financial statements present fairly, in all material respects, the financial position of Foundation as at June 30, 2025, and of its financial performance and its cash flows for the year then ended in accordance with the accounting and reporting standards as applicable in Pakistan.

Basis for Opinion

We conducted our audit in accordance with the International Standards on Auditing ('ISAs') as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan (the Code), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Trustees for the Financial Statements

The Management of the Foundation is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan, and for such internal control as Management of the Foundation determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management of the Foundation is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Trustees either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Trustees are responsible for overseeing the Foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

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A.F. FERGUSON & Co.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with Trustees regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Usman Ali.

A. F. Ferguson & Co.
Chartered Accountants

Lahore

Date: January 15, 2026

UDIN: AR202510837a3JCA5VEK

UMPIRE ALEEM DAR FOUNDATION SOCIETY

STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025

		General Fund	Restricted Funds	2025 Total	2024 Total
	Note	(Rupees)			
FUND BALANCE		30,656,512	55,816,275	86,472,788	69,155,070
REPRESENTED BY:					
Non-current assets					
Operating fixed assets	5	29,847,362	11,415,407	41,262,770	33,079,987
Capital work-in-progress	6	-	-	-	5,378,115
Long term security deposit	7	400,000	-	400,000	400,000
		30,247,362	11,415,407	41,662,770	38,858,102
Current assets					
Medicine and consumables	8	2,549,753	-	2,549,753	2,164,948
Advances, deposits, prepayments and other receivables	9	404,305	-	404,305	256,546
Cash and bank balances	10	33,858,358	9,306,649	43,165,007	40,824,640
		36,812,416	9,306,649	46,119,065	43,246,134
Total assets		67,059,778	20,722,056	87,781,835	82,104,236
LESS:					
Current liabilities					
Loan from trustee - unsecured	11	-	-	-	12,745,935
Creditors, accrued and other liabilities	12	1,309,047	-	1,309,047	203,231
		1,309,047	-	1,309,047	12,949,166
Total liabilities		1,309,047	-	1,309,047	12,949,166
Due (from) / to funds	13	(35,094,219)	35,094,219	-	-
NET ASSETS		30,656,512	55,816,275	86,472,788	69,155,070
Contingencies and commitments	14				

The annexed notes 1 to 22 form an integral part of these financial statements.

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PRESIDENT



GENERAL SECRETARY

UMPIRE ALEEM DAR FOUNDATION SOCIETY

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED JUNE 30, 2025

	Note	General Fund	Restricted Funds (Rupees)	2025 Total	2024 Total
Income					
Donations	15	44,628,016	-	44,628,016	11,785,969
Zakat	15	-	31,919,400	31,919,400	12,532,627
Donations in kind	16	13,636,359	-	13,636,359	17,458,040
Income from restricted funds		-	2,135,276	2,135,276	815,255
Other income		9,684	-	9,684	8,930
		<u>58,274,059</u>	<u>34,054,676</u>	<u>92,328,735</u>	<u>42,600,821</u>
Expenditure					
Direct cost	17	29,201,955	33,778,556	62,980,511	14,973,709
Administrative and general expenses	18	9,630,366	276,120	9,906,486	6,972,484
Financial charges		98,901	-	98,901	9,508
		<u>38,931,223</u>	<u>34,054,676</u>	<u>72,985,898</u>	<u>21,955,701</u>
Surplus of income over expenditure before taxation					
		<u>19,342,836</u>	<u>-</u>	<u>19,342,836</u>	<u>20,645,120</u>
Taxation					
		-	-	-	-
Surplus of income over expenditure after taxation					
		<u>19,342,836</u>	<u>-</u>	<u>19,342,836</u>	<u>20,645,120</u>

The annexed notes 1 to 22 form an integral part of these financial statements.

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UMPIRE ALEEM DAR FOUNDATION SOCIETY

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2025

	<u>General Fund</u>	<u>Restricted Funds</u>	<u>2025 Total</u>	<u>2024 Total</u>
		(Rupees)		
Surplus of income over expenditure after taxation	19,342,836	-	19,342,836	20,645,120
Other comprehensive income:				
<i>Items that may be reclassified subsequently to income and expenditure</i>	-	-	-	-
<i>Items that may not be reclassified subsequently to income and expenditure</i>	-	-	-	-
Other comprehensive income for the year	-	-	-	-
Total comprehensive income for the year	<u>19,342,836</u>	<u>-</u>	<u>19,342,836</u>	<u>20,645,120</u>

The annexed notes 1 to 22 form an integral part of these financial statements.

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UMPIRE ALEEM DAR FOUNDATION SOCIETY

STATEMENT OF CHANGES IN ACCUMULATED FUNDS FOR THE YEAR ENDED JUNE 30, 2025

	General Fund	Restricted Funds (Rupees)	Total
Balance as at June 30, 2023	(24,795)	650,000	625,205
Funds received during the year	-	48,700,000	48,700,000
Transfer of restricted funds to income and expenditure	-	(815,255)	(815,255)
Surplus of income over expenditure after taxation	20,645,120	-	20,645,120
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	20,645,120	-	20,645,120
Balance as at June 30, 2024	20,620,325	48,534,745	69,155,070
Funds received during the year	-	32,029,557	32,029,557
Transfer of restricted funds to income and expenditure	-	(34,054,676)	(34,054,676)
Interfund transfers-net	(9,306,649)	9,306,649	-
Surplus of income over expenditure after taxation	19,342,836	-	19,342,836
Other comprehensive income for the year	-	-	-
Total comprehensive income for the year	19,342,836	-	19,342,836
Balance as at June 30, 2025	30,656,512	55,816,275	86,472,788

The annexed notes 1 to 22 form an integral part of these financial statements.

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UMPIRE ALEEM DAR FOUNDATION SOCIETY

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2025

	Note	2025 (Rupees)	2024
Cash flows from operating activities			
Surplus of income over expenditure before taxation		19,342,836	20,645,120
Adjustment for non cash items and other charges:			
- Depreciation on operating fixed assets	5	7,323,967	2,809,332
- Donations in kind	16	(13,636,359)	(17,458,040)
- Income from restricted funds		(2,135,276)	-
- Loss on disposal		34,921	-
		(8,412,746)	(14,648,708)
Surplus before working capital changes		10,930,090	5,996,412
Effect on cash flow due to working capital changes:			
- Decrease / (increase) in medicine and consumables		5,242,054	(2,164,948)
- Increase in advances, deposits, prepayments and other receivables		(147,759)	(256,546)
- Increase in creditors, accrued and other liabilities		1,105,816	163,881
		6,200,111	(2,257,613)
Net cash inflow from operating activities		17,130,201	3,738,799
Cash flows from investing activities			
Fixed capital expenditure		(2,065,195)	(18,283,394)
Proceeds from disposal		20,000	-
Capital work-in-progress	6	(108,861)	(4,208,818)
Net cash outflow from investing activities		(2,154,056)	(22,492,212)
Cash flows from financing activities			
Funds received from donors - unutilized		110,157	47,884,745
Proceeds through loan from trustee - unsecured		-	18,593,308
Repayments of loan from trustee - unsecured	11	(12,745,935)	(6,900,000)
Net cash (outflow) / inflow from financing activities		(12,635,778)	59,578,053
Net increase in cash and bank balances		2,340,367	40,824,640
Cash and bank balances at the beginning of the year		40,824,640	-
Cash and bank balances at the end of the year	10	43,165,007	40,824,640

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UMPIRE ALEEM DAR FOUNDATION SOCIETY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2025

1 Legal status and nature of Foundation

Umpire Aleem Dar Foundation Society (hereinafter referred to as 'the Foundation') was registered on May 12, 2023 as a non-profit organisation under the Societies Registration Act, XXI of 1860. The objects of the Foundation is provision of free medical treatment to deserving patients suffering from Thalassemia and Hemophilia and other chronic blood diseases. During the year, the registered office of the Foundation is changed to 62-West Wood Colony, Canal road, Thokar Niaz Baig, Lahore from 413-E PIA, Main Boulevard Block- E, PIA Housing Scheme, Lahore.

2 Basis of preparation

2.1 Statement of compliance

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The accounting and reporting standards as applicable in Pakistan comprise:

- Revised Accounting and Financial Reporting Standard for the Small-Sized Entities (Revised AFRS for SSEs) issued by the Institute of Chartered Accountants of Pakistan;
- Accounting Standard for Not for Profit Organisations (Accounting Standard for NPOs), issued by the Institute of Chartered Accountants of Pakistan (ICAP); and
- Accounting Standard - Financial Statements Disclosures of Zakat Received by an Entity, issued by ICAP.

Where provisions of and directives issued under the Revised AFRS for SSEs differ from those of the Accounting Standard for NPOs and the Accounting Standard - Financial Statements Disclosures of Zakat Received by an Entity, the provisions of and directives issued under the Revised AFRS for SSEs have been followed.

2.1.1 Adoption of Accounting Standard - Financial Statements Disclosures of Zakat Received by an Entity

The Institute of Chartered Accountants of Pakistan has issued an accounting standard titled "Financial Statements Disclosures of Zakat Received by an Entity" (the "Accounting Standard"), effective for annual reporting periods beginning on or after January 1, 2024. The Foundation has adopted the Accounting Standard during the year and has ensured compliance with its disclosure requirements, as detailed in note 15.2 to these financial statements.

This change has been accounted for retrospectively in line with the requirements of Revised Accounting and Financial Reporting Standard for the Small-Sized Entities (Revised AFRS for SSEs) issued by ICAP. There has been no effect on the statement of financial position, the statement of income and expenditure, the statement of comprehensive income, the statement of changes in accumulated funds, and the statement of cash flows as a result of this change.

3 Basis of measurement

3.1 These financial statements have been prepared under the historical cost basis, except for the following:

Donations in kind - measured at fair value.

3.2 Critical accounting estimates and judgements

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Foundation's accounting policies.

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This note provides an overview of the area that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to the estimates and assumptions turning out to be wrong. Detailed information about each of these estimates and judgements is included in other notes together with information about the basis of calculation for each affected line item in the financial statements.

- Useful lives and residual values of operating fixed assets

- note 5

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the foundation and that are believed to be reasonable under the circumstances.

4 Material accounting policy information

The material accounting policies adopted in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

4.1 Fund accounting

The Foundation follows restricted fund method of accounting for contributions.

4.1.1 General fund

This is a general purpose unrestricted fund. Donations for which utilization is not restricted for a specific purpose, are recognised in this fund when the amount of income can be measured reliably and when it is probable that economic benefit associated with the transaction will flow to the Foundation.

4.1.2 Restricted funds

Funds held for specific usage are restricted funds and are separately accounted for in the financial statements. Restricted donations are recognized as income when the underlying terms and conditions governing the restricted donation have been fulfilled by the Foundation.

Restricted funds represented in the financial statements are as follows:

-Funds received for the purpose of establishment of laboratory and hospital in order to provide transfusion and blood banking services to patients suffering from Thalassemia, Hemophilia and other chronic blood diseases. This fund includes the net book value of the tangible fixed assets of the Foundation. These assets are accounted for in accordance with the policy given in note 4.2, and

-Zakat fund received by the Foundation, as its use is limited under Shariah to eligible beneficiaries for approved Zakat purposes. The basis for recognising the utilisation of Zakat is the cost of services and goods rendered. These funds are recognized as income in the same period or periods as the related expenses are recognized.

4.2 Operating fixed assets

Operating fixed assets are stated at historical cost less accumulated depreciation and impairment, if any. Cost of operating fixed assets comprises historical cost and other expenditure pertaining to the acquisition, construction, erection and installation of these assets.

Subsequent costs are included in the assets' carrying amount or recognized as separate assets, as appropriate, only when it is probable that future economic benefits associated with the items shall flow to the Foundation and the cost of the item can be measured reliably. All other repair and maintenance costs are charged to statement of income and expenditure during the period in which they are incurred.

Depreciation on operating fixed assets is charged to statement of income and expenditure on reducing balance method so as to write off depreciable amount of an asset over the economic useful life using the annual rate mentioned in note 5 after taking their residual value into account.

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Depreciation on addition to operating fixed assets is charged from the day in which the asset is available for use while no depreciation is charged for the day in which the asset is derecognized.

The assets' residual values, useful lives and depreciation method are reviewed at each reporting date and adjusted if impact on depreciation is significant. The Foundation's estimate of the residual values and useful lives of its operating fixed assets as at June 30, 2025, has not required any adjustment as its impact is considered insignificant.

An item of operating fixed assets is de-recognised upon disposal or when no future economic benefits are expected from its use or disposal. The gain or loss on disposal of an asset represented by the difference between the sale proceeds and the carrying amount of an asset is recognized as an income or expense in the period of disposal.

Fixed assets received as a donation are added to the operating fixed assets account at fair value and a corresponding amount credited to the donation income in the statement of income and expenditure. Such items are thereafter depreciated as per the policy of the Foundation.

4.3 Capital work-in-progress

Capital work-in-progress is stated at cost less any identified impairment loss, if any. All expenditure connected with specific assets incurred during installation and construction period are carried under capital work-in-progress. All expenditure incurred under capital work-in-progress has been fully capitalized during the year, hence no balance remains under capital work-in-progress as at the year end.

4.4 Impairment of non-financial assets

Assets that have an indefinite useful life - for example, land - are not subject to depreciation and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired.

The assets that are subject to depreciation are assessed at each reporting date whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount.

An impairment loss is recognized if the carrying amount of an asset exceeds its estimated recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. The impairment loss is recognised in the statement of income and expenditure.

An impairment loss is reversed only to the extent that the asset carrying amount does not exceed the carrying amount that would have been determined, net of depreciation, if no impairment loss had been recognised. The Foundation recognises the reversal immediately in the statement of income and expenditure.

4.5 Cash and bank balances

Cash and bank balances are carried in the statement of financial position at cost. For the purpose of cash flow statement, cash and bank balances comprise cash in hand and cash held in banks current accounts.

4.6 Medicine and consumables

This comprise medicines, laboratory supplies and consumables. These are valued principally at cost. Cost comprises the purchase cost and other related costs incurred in bringing the inventories to their present location and condition and are determined after deducting rebates and discounts. The cost of donated medicine and consumables is the fair value at the time of recognition.

4.7 Other financial assets including other receivables

Other receivables are recognized and carried at transaction price less an provision for impairment.

A provision for impairment of other receivables is established when there is objective evidence that the Foundation will not be able to collect all amounts due according to the original terms of the receivables. The amount of the provision is charged to income and expenditure. Bad debts are written-off in the statement of income and expenditure on identification.

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4.8 Creditors, accrued and other liabilities

Creditors, accrued and other liabilities are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. These are carried at cost which is the fair value of the consideration to be paid in the future for goods and services received.

4.9 Provisions

Provisions are recognised when the Foundation has a present legal or constructive obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation. Provisions are reviewed at each reporting date to reflect the current best estimate.

4.10 Donations

The Foundation follows the restricted fund method of accounting for contributions.

General donations are recognized when there is no significant uncertainty as to its collectability.

Restricted donations are recognized in accordance with the policy given in note 4.1.2.

In kind donations received are measured at the fair value prevailing at the time of recognition of donation income.

4.11 Expenditure

All expenses are recognized in statement of income and expenditure on accrual basis.

The expenses are allocated to 'Direct cost' and 'Administrative and general expenses' on the following basis:

a) Direct cost

Expenses related to salaries of para-medical staff including doctors, nurses, lab technicians and phlebotomist to provide transfusion services to patients suffering from Thalassemia, Hemophilia and other chronic blood diseases. It also includes salaries of fund raising staff and advertisement and awareness expenses incurred. Furthermore, medicines and other related supplies consumed, blood camps, ambulance service costs, depreciation of assets utilized and other related costs are also allocated under this head.

b) Administrative and general expenses

All other expenses which primarily relate to administration and general activities are presented under this head.

4.12 Taxation

The Foundation has obtained approval as a non-profit organisation under Clause (36) of Section 2 of the Income Tax Ordinance, 2001 ('the Ordinance'). Accordingly, subject to fulfilment of certain conditions as stated in section 100C of the Ordinance, the Foundation have been allowed a tax credit under the said section, equal to one hundred per cent of tax payable, including minimum tax and final taxes payable under any provisions of the Ordinance and no provision for taxation has been recorded.

4.13 Functional and presentation currency

The financial statements are presented in Pak Rupees, which is the Foundation's functional and presentation currency.

4.14 Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest Rupees unless otherwise stated.

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5 Operating fixed assets

	Furniture and fixtures	Medical equipment	Electric equipment	IT equipment (Rupees)	Vehicles	Leasehold improvements	Total
Balance as at June 30, 2025							
Cost	4,826,481	23,953,008	9,647,994	1,330,996	6,154,500	5,463,376	51,376,355
Accumulated depreciation	(1,058,147)	(3,996,046)	(1,815,663)	(518,617)	(1,572,565)	(1,152,548)	(10,113,565)
Net book value	3,768,334	19,956,962	7,832,331	812,379	4,581,935	4,310,828	41,262,770

The movement for the year is as follows:

For the year ended June 30, 2025

Opening net book value	4,080,793	13,915,805	8,916,054	776,823	5,390,512	-	33,079,987
Additions - at cost	322,070	9,088,268	327,420	360,537	-	5,463,376	15,561,671
Disposals	-	-	(54,921)	-	-	-	(54,921)
Depreciation charged for the year	(634,529)	(3,047,111)	(1,356,222)	(324,981)	(808,577)	(1,152,548)	(7,323,967)
Closing net book value	3,768,334	19,956,962	7,832,331	812,379	4,581,935	4,310,828	41,262,770

Balance as at June 30, 2024

Cost	4,504,411	14,864,740	9,395,574	970,459	6,154,500	-	35,889,684
Accumulated depreciation	(423,618)	(948,935)	(479,520)	(193,636)	(763,988)	-	(2,809,697)
Net book value	4,080,793	13,915,805	8,916,054	776,823	5,390,512	-	33,079,987

For the year ended June 30, 2024

Opening net book value	-	-	-	147,885	-	-	147,885
Additions - at cost	4,504,411	14,864,740	9,395,574	822,209	6,154,500	-	35,741,434
Depreciation charged for the year	(423,618)	(948,935)	(479,520)	(193,271)	(763,988)	-	(2,809,332)
Closing net book value	4,080,793	13,915,805	8,916,054	776,823	5,390,512	-	33,079,987
Annual rate of depreciation (%)	15%	15%	15%	30%	15%	25%	

5.1 The depreciation charge for the year has been allocated as follows:

	2025 (Rupees)	2024
Direct cost	6,828,498	2,652,702
Administrative and general expenses	495,469	156,630
	7,323,967	2,809,332

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		2025	2024
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6	Capital work-in-progress	(Rupees)	
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Civil works:

Leasehold - Thalassemia centre	- note 6.1	-	5,378,115
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6.1 The reconciliation of the carrying amount of capital work-in-progress is as follows:

Opening balance		5,378,115	1,169,297
Expenditure incurred during the period		108,861	4,208,818
Transfer to operating fixed assets		(5,486,976)	-
Closing balance	- note 6.2	-	5,378,115

6.2 Capital work-in-progress comprises leasehold improvements undertaken by the Foundation on rented premises to establish a blood collection center. This initiative aims to cater to patients affected by Thalassemia, Hemophilia, and other chronic blood disorders. The entire cost of these improvements has been capitalized during the current financial year.

7 Long term security deposit

This represents security deposit paid by the Foudation against rental premises. The deposit is refundable by the end of the lease term.

		2025	2024
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8	Medicine and consumables	(Rupees)	
	Medicines	2,112,062	1,766,164
	Laboratory supplies	85,732	83,619
	Consumables	351,959	315,165
		2,549,753	2,164,948

9 Advances, deposits, prepayments and other receivables

Prepayments	- note 9.1	139,305	245,546
Advances to employees		265,000	11,000
		404,305	256,546

9.1 This includes advance given to Mangovers (SMC - Private) Limited., a related party, amounting to Rs 283 (2024: Rs 0.18 million) in respect of social media advertisement services.

		2025	2024
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10	Cash and bank balances	(Rupees)	
	Cash at bank - current accounts		
	Restricted funds	9,306,649	-
	General fund	32,613,802	40,789,144
	Cash in hand	1,244,556	35,496
		43,165,007	40,824,640

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10.1 The cash and bank balances in the restricted fund represent the donation amount transferred from the general fund to designated bank accounts specifically reserved for Zakat. This amount is payable back to the general fund from the Zakat fund.

	2025	2024
	(Rupees)	
11 Loan from trustee - unsecured		
Opening balance	12,745,935	1,052,627
Loan received during the year	-	18,593,308
Repayments during the year	(12,745,935)	(6,900,000)
Closing balance - note 11.1	-	12,745,935
Less: shown under current liabilities	-	(12,745,935)
	-	-

11.1 This represents unsecured interest free loan extended by trustee of the Foundation for the purpose of meeting working capital requirements and day-to-day expenditure of the Foundation. This loan has been repayed in during the current year.

	2025	2024
	(Rupees)	
12 Creditors, accrued and other liabilities		
Auditors' remuneration payable	-	70,000
Accrued liabilities	1,227,998	109,619
Withholding tax payable	81,049	23,612
	1,309,047	203,231

13 Due (from) / to funds

Restricted funds

This represents donations received on account of restricted funds that are deposited in bank accounts of general fund. Consequently, the amounts so deposited are presented as due from general fund.

14 Contingencies and commitments

14.1 Contingencies - nil

14.2 Commitments

The Foundation has the following commitment in respect of:

i) The amount of future payments under short term lease and the period in which these payments will become due are as follows:

	2025	2024
	(Rupees)	
Not later than one year	2,928,200	2,662,000
Later than one year and not later than five years	2,928,200	5,856,400
	5,856,400	8,518,400

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	2025	2024
15 Donations and zakat	(Rupees)	
Donations	44,628,016	11,785,969
Zakat	31,919,400	12,532,627
	<u>76,547,416</u>	<u>24,318,596</u>

15.1 It represents donations and zakat received by the Foundation from the following major sources:

Corporate contributors	21,617,850	4,372,000
Individuals	32,100,614	19,846,596
Not-for-profit organizations	500,000	100,000
Anonymous	12,936,689	-
Income from donation boxes	6,556,441	-
Foreign donations	2,835,822	-
	<u>76,547,416</u>	<u>24,318,596</u>

15.2 Following information has been disclosed as required under paragraph 9(b) of Accounting Standard - Financial Statements Disclosures of Zakat Received by an Entity, issued by ICAP:

	2025	2024
Zakat available for utilization	(Rupees)	
Opening balance of zakat	-	-
Total zakat received during the year	31,919,400	12,532,627
Zakat utilized during the year		
Zakat utilized on providing goods and services to the beneficiaries	31,919,400	7,656,416
Zakat utilized for general administrative expenses of the entity	-	4,876,211
Closing balance of Zakat	<u>-</u>	<u>-</u>

16 Donations in kind

This represents contributed operating fixed assets and medicines from various donors recognized at their fair values to be used for transfusion and blood banking services for patients suffering from Thalassemia and Hemophilia and other chronic blood diseases.

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17.2 It represents expenses incurred under the following heads:

Advertisement and awareness
Travelling and daily allowance

General Fund	Restricted Funds	2025 Total		2024 Total	
		(Rupees)			
4,697,516	-	4,697,516	-	1,874,214	25,505
33,926	-	33,926	-	4,731,442	1,899,719
4,731,442	-	4,731,442	-		

17.3 Restricted funds expenditure comprises of:

Expenditure pertaining to zakat
Expenditure pertaining to laboratory equipment

-	31,919,400	31,919,400	-	7,656,416	
-	1,859,156	1,859,156	-	699,868	
-	33,778,556	33,778,556	-	8,356,284	

18 Administrative and general expenses

Salaries and allowances
Rent of the premises
Security services
Repairs and maintenance
Utilities
Vehicle fuel and maintenance
Depreciation
Legal & professional charges
Entertainment
Travelling
Printing, postage and courier
Miscellaneous

5,203,449	-	5,203,449	2,708,738	
397,919	-	397,919	345,714	
-	-	-	30,792	
224,055	-	224,055	604,001	
167,442	-	167,442	230,066	
-	-	-	42,420	
-	276,120	495,469	156,630	
-	-	1,448,851	982,228	
-	-	1,436,600	717,646	
55,000	-	55,000	21,720	
305,140	-	305,140	917,657	
172,561	-	172,561	214,872	
9,630,366	276,120	9,906,486	6,972,484	

18.1 This includes audit fee Nil (2024: Rs 35,000).

18.2 Restricted funds expenditure comprises of:

Expenditure pertaining to zakat
Expenditure pertaining to laboratory equipment

-	-	-	4,876,211	
-	276,120	276,120	115,387	
-	276,120	276,120	4,991,598	

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19 Transactions with related parties

The related parties comprise of affiliates, trustees and key management personnel. Affiliates are entities which have a person common on their Board of Directors / Governors / Trustees with the Foundation. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Foundation, directly or indirectly, including any governor. The Foundation in the normal course of business carries out transactions with various related parties. Significant transactions and balances with related parties other than those disclosed elsewhere in the financial statements are as follows:

Name of Parties and relationship with Foundation	Nature of transactions	2025	2024
		(Rupees)	
Aleem Sarwar Dar (Trustee)	Loan received during the year	-	18,593,308
	Repayments of loan during the year	12,745,935	6,900,000
	Donation received	842,000	3,617,500
Mangovers (SMC - Private) Limited (Common directorship)	Expenses paid / incurred on behalf of the Foundation	742,357	492,494
Nadeem Sarwar Dar (Trustee)	Donation received	31,577	40,000
	Salaries and allowances paid	1,480,000	870,000
Hafiz Muhammad Ali Dar (Trustee)	Donation received	-	35,000
Zaeem Sarwar Dar (Trustee)	Donation received	100,000	100,000
	Salaries and allowances paid	1,438,800	1,207,333
Azeem Sarwar Dar (Trustee)	Donation received	211,200	132,000
Sabir Poultry (Pvt) Ltd. (Entity owned by Trustee)	Donation received	1,000,000	-
Accurate (Pvt) Ltd. (Entity owned by Trustee)	Donation received	1,000,000	-
Shahida Mahmood (Trustee / Office Secretary)	Donation received	500,000	-
Muhammad Kamran Sabir (Trustee / Vice President)	Donation received	1,000,000	-
Muhammad Usman Farooq (Trustee / Joint Secretary)	Donation received	1,000,000	-
Saadi Di Sajji (Common directorship)	Purchases made by the Foundation	95,968	-

All transactions with related parties have been carried out on mutually agreed terms and conditions.

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20 Date of approval of financial statements

These financial statements were approved on December 23, 2025, by the Trustees of the Foundation.

21 Events after the reporting date

There are no significant events after the reporting date that are to be disclosed.

22 Corresponding figures

Corresponding figures have been re-classified and re-arranged, wherever necessary, for the purpose of comparison and fair presentation as per reporting framework. However, no significant re-arrangements / reclassifications have been made in these financial statements.

PRESIDENT

GENERAL SECRETARY